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Schuster pays \$8M for Tukwila offices

By [JOURNAL STAFF](#)

TUKWILA — The Schuster Group yesterday said it paid \$7.5 million for Fairway Center, a two-building office/flex property in North Tukwila.

The 1989 concrete-and-steel buildings are at 14220-40 Interurban Ave. S., and total approximately 78,000 square feet. Fairway Center is 83 percent leased with a mix of tenants.

The deal's cap rate is 8-plus percent, said company CEO Marc R. Schuster.

The buyers plan to make improvements, including increasing the energy efficiency of the buildings.

A group of 19 people sold the property to Schuster through its equity fund, Schuster Realty Partners LLC.

Wyk Parker of Jones Lang LaSalle brokered the deal.