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## Schuster Realty Partners buys Tukwila office park

Puget Sound Business Journal by Jeanne Lang Jones, Staff Writer

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The Schuster Realty Partners LLC has paid \$7.5 million for the 78,000-square-foot Fairway Center in Tukwila.

It is the fourth purchase for the equity fund which is backed by **Mark Schuster**, CEO of the Seattle real estate investment and development firm **The Schuster Group**, and a group of private investors.

The seller was a group of 19 investors who purchased the business park as tenants in common owning various shares of the property.

**Wyck Parker**, a senior vice president at **Jones Lang LaSalle** in Seattle, represented the parties in the transaction.

Built in 1989, Fairway Center is located at 14220-14240 Interurban Avenue in Tukwila. The office complex includes two flex office buildings that share a common lobby atrium. The property is 83 percent leased.

The purchase further expands and diversifies the fund's portfolio in line with Schuster Realty Partners' investment strategy, Chairman **Mark Schuster** said in a release. The new owner plans to renovate the property and improve the buildings' mechanical systems to make them more energy efficient.

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