



## THE SCHUSTER GROUP

### FOR IMMEDIATE RELEASE

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### **The Schuster Group Plans New Residential Projects in Seattle's Belltown and U-District**

*Joseph Arnold Lofts and Muriel's Landing will bring a new generation of sustainably-built apartments to the city*

**SEATTLE (March 10, 2011)** – The Schuster Group announced today its plans for two new apartment developments in Seattle, including the 12-story Joseph Arnold Lofts in Belltown, and the 7-story Muriel's Landing in the University District.

“We're very excited about both of these projects, and feel that the locations, designs, and sustainable features of these buildings are consistent with our brand and will provide excellent communities to our residents,” said Mark R. Schuster, Chief Executive Officer of The Schuster Group. Schuster, who recently chronicled his experiences as a Seattle developer in the nationally awarded book *Lofty Pursuits*, named Joseph Arnold Lofts for his father, who passed away in 2008, and named Muriel's Landing for his aunt, who passed in 2000. The names for both projects continue Schuster's tradition of honoring his family's legacy in his work. The Schuster Group's signature project, Mosler Lofts (the 12-story condominium tower in Seattle's Belltown neighborhood), was named for Schuster's grandfather and mentor, George Mosler.

The Joseph Arnold Lofts will be located at the intersection of Cedar Street and Elliot Avenue along the city's newly designated “Green Street” (where pedestrian use and open space is emphasized). The property will feature protected views of Elliot Bay from the sixth floor up and is close to downtown Seattle, public transportation, and numerous amenities, including nearby dining and entertainment in Belltown, the Seattle waterfront, and the Olympic Sculpture Park. The property will also include numerous amenities for residents such as a neighborhood coffee shop planned for the property's retail

space. Muriel's Landing will be located on University Way on the 52<sup>nd</sup> Street block, and will provide housing for the academic community and those who work in or near the University District. The property will also feature a coffee shop and plans for a restaurant at street level.

The Schuster Group plans to pursue Green Globe® certification for Joseph Arnold Lofts and Muriel's Landing and Joseph Arnold Lofts will be the first Green Globe-certified residential high-rise in Seattle. "We chose to go for Green Globes because the standards are rigorous and align with our values and commitment to environmental stewardship," explained Schuster. "We are also looking into other certifications that could be a good fit, such as Built Green." The Schuster Group plans to open Joseph Arnold Lofts during the summer of 2013, and will begin leasing in late 2012. The firm plans to open Muriel's Landing by the summer of 2012, with leasing beginning in the spring of 2012.

The Joseph Arnold Lofts is being designed by VIA Architects (of Vancouver, B.C.) in partnership with lead architect Steve Cox. Cox was also the lead architect on Mosler Lofts (Mosler's design received numerous awards and accolades.) VIA has offices in both Vancouver and Seattle, and focuses on sustainable building and master use planning. Muriel's Landing is being designed by Caron Architects of Seattle, also in partnership with Cox. While designs are not finalized for either project, Joseph Arnold Lofts will offer residents an upscale and sustainable experience, similar to Mosler Lofts. Muriel's Landing will offer residents sustainability, affordability and quality, and The Schuster Group expects the property will be attractive to students and professionals living in the University District.

For more information, visit [www.theschustergroup.com](http://www.theschustergroup.com).